

**Repack Bond Collateral Ltd**  
Walkers Fiduciary Limited  
Cayman Corporate Centre  
27 Hospital Road, George Town  
Grand Cayman KY1-9008  
Cayman Islands

Cayman Islands Stock Exchange  
SIX Cricket Square, Third Floor  
Elgin Avenue  
PO Box 2408, George Town  
Grand Cayman KY1-1105  
Cayman Islands

2 April 2020

**NOTICE**

Dear Madam

Repack Bond Collateral Ltd (the "**Issuer**") refers to the admission to listing on the Cayman Islands Stock Exchange ("**CSX**") of the US\$1,550,000,000 variable interest notes due 2024 on 26 April 2019 and the additional issue of USD\$912,800,000 additional variable interest notes due 2024 on 20 May 2019 (together, the "**CE Existing Notes**") (ISIN: XS1972544594) pursuant to the listing document dated 26 April 2019 as supplemented by the first supplementary listing document dated 13 September 2019 (together, the "**Listing Document**"). Unless context otherwise requires, capitalised terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Listing Document.

Pursuant to listing rule 8.95 of the listing rules of the CSX, the Issuer hereby notifies the CSX that effective as of 20 March 2020, the Issuer issued USD\$196,800,000 additional variable interest notes due 2024 (the "**CE Second Additional Notes**", and together with the CE Existing Notes, the "**CE Notes**"). The CE Second Additional Notes were consolidated with and form a single series with the CE Existing Notes and rank *pari passu* with the CE Existing Notes, save for the initial interest payment date. The aggregate principal amount outstanding of the CE Notes was increased to US\$2,424,400,000.

*[signature page follows]*

Yours faithfully

A handwritten signature in blue ink, appearing to be 'K. Krypner', written over a horizontal line.

Name: Kirstie Krypner

Authorised signatory of:

**Repack Bond Collateral Ltd**